

living, as guardians of minor or incapable persons, as financial agents for municipalities and companies and, where so appointed, as authorized trustees in bankruptcy. Some companies receive deposits, but the lending of actual trust funds is restricted by law. The figures of Table 1 are of particular interest in the case of trust companies, which, on account of the nature of their functions, are mainly provincial institutions, since their chief duties are intimately connected with the matter of probate, which lies within the sole jurisdiction of the provinces.

1.—Summary Statistics of the Operations of Dominion and Provincial Loan and Trust Companies in Canada, as at Dec. 31, 1937.

Item.	Provincial Companies.	Dominion Companies.	Total.
	\$	\$	\$
Loan Companies—			
Book value of assets.....	50,912,506	136,262,516	193,175,022
Liabilities to the public.....	28,162,853	100,478,054	128,640,907
Capital Stock—			
Authorized.....	41,570,775	59,150,000	100,720,775
Subscribed.....	20,147,063	26,208,300	46,355,363
Paid-up.....	17,640,959	19,352,276	36,993,235
Reserve and contingency funds.....	10,621,720	15,048,254	25,669,974
Other liabilities to shareholders.....	729,659	1,371,416	2,101,075
Total liabilities to shareholders.....	28,992,338	35,771,946	64,764,284
Net profits realized during year.....	968,446	925,089	1,893,535
Trust Companies—			
Assets (Book Values)—			
Company funds.....	64,435,443	17,408,307	81,843,750
Guaranteed funds.....	123,492,136	35,784,676	159,276,812
Totals, Company Funds and Guaranteed Funds.....	187,927,579	53,192,983	241,120,562
Estates, trust, and agency funds.....	2,330,701,369	228,155,009	2,558,856,368
Capital Stock—			
Authorized.....	64,582,600	20,650,000	85,232,600
Subscribed.....	30,006,617	11,430,370	41,436,987
Paid-up.....	27,619,335	10,357,757	37,977,092
Reserve and contingency funds.....	17,202,387	5,311,158	22,513,545
Unappropriated surpluses.....	3,541,086	431,130	3,972,216
Net profits realized during year.....	2,765,554	461,894	3,227,388